

ORDINANCE NO. 522  
 AN ORDINANCE ADOPTING THE CITY OF MORGANFIELD, KENTUCKY  
 ANNUAL BUDGET FOR THE FISCAL YEAR  
 1 JULY 2016 THROUGH 30 JUNE 2017

BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
 FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, the annual budget proposal and message has been prepared and delivered  
 to the City Council; and

WHEREAS, the City Council has revised such budget proposal and made necessary  
 modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY,

SECTION 1:

That the annual budget for the fiscal year beginning 1 July 2016 and ending 30 June 2017  
 is hereby adopted as follows:

Resources Available:

Fund balance carried forward (estimated)	\$1,536,306
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Estimated Revenue:

001 General Fund	\$2,193,200
002 Agency Fund	0
003 Municipal Aid Fund	68,050
004 Economic Assistance Fund	120,500
005 Local Law Enforcement Block Grant	0
008 Water and Sewer Fund	2,650,500
020 Gas Revenue Fund	3,377,617

Total Estimated Revenue	\$8,409,867
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Total resources available for appropriation	\$9,946,173
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Estimated Appropriation:

001 General Fund	\$3,736,250
002 Agency Fund	0
003 Municipal Aid Fund	30,000
004 Economic Assistance Fund	200,000
005 Local Law Enforcement Block Grant	0
008 Water and Sewer Fund	2,924,750
020 Gas Revenue Fund	1,912,630
	\$8,803,630

Total Appropriations:	\$8,803,630
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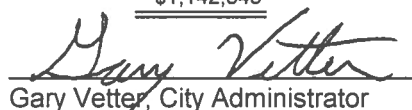
Less: Appropriations of Carry Over Funds	(393,763)
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Total Current Year Appropriations	\$8,409,867
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Estimated fund balance at end of fiscal year:	\$1,142,543
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First Reading March 24, 2016  
 Second Reading April 28, 2016  
 Published May 4, 2017

  
 Dickie Berry, Mayor

  
 Gary Vetter, City Administrator